



## **Conclusion of a letter of intent on financing**

**Current report no. 13/2025**

**Dated 14 July 2025**

The Management Board of Coal Energy S.A. ("Company") hereby announces that on 14 July 2025 it entered into a letter of intent with ABO Securities (to be renamed "Alpha Blue Ocean Transaction Advisory Services Holding Ltd"), the subject of which is to establish the terms and conditions for the issue of bonds convertible into shares and subscription warrants convertible into shares of the Company, with a financial commitment of up to PLN 14,500,000 by an investor to be specified in the main agreement.

The issuance of the convertible bonds will require the relevant corporate approvals of the Company. The convertible bonds will be issued in tranches. The funds raised from the convertible bond issue will be used by the Company to implement projects for business development in Poland.

The letter of intent is intended to express the parties' interest and does not constitute binding obligations or an offer. Any binding commitments will be included in the main agreement. The letter of intent is valid for 20 working days from the date of its conclusion.

**Legal grounds:** Article 17(1) MAR - confidential information.